



THURSDAY

MORNING REPORT

Have Good Trading Day



**Price is what you pay.
Value is what you get.**

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	33136.18	+139.42	+0.42
NIFTY	10155.25	+30.90	+0.31

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	33.17	-0.36
HDFCBANK	97.59	+0.59
ICICIBK	8.98	-1.21
INFY	18.04	-0.93
TATA MOTOR	25.80	+0.31
WIPRO	5.20	-0.19

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	+98.44
DII's Eq (Provisional)	+197.78
FIIs Index Future	-1291.98
FIIs Index Options	+369.71
FIIs Stock Future	+1244.70
FIIs Stock Options	+18.98

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	65.2162
EURO	79.9616
YEN 100	61.2800
GBP	91.3288

TOP STORY

- Sun Pharma gets U.S. FDA approval for ILUMYA.
- Dilip Buildcon declared lowest bidder for a new EPC Project worth Rs 870 crore in Uttar Pradesh.
- NMDC commissions coke oven battery at its upcoming Nagarnar steel plant.
- Coal India allotted 11 mines that will increase annual output to 225 million tonnes.
- Axis Bank issued guarantee on behalf of Bharti Airtel. The lender has a non-funded exposure of Rs 9,220 crore to telecom companies.
- Zensar Technologies acquires Cynosure India for Rs 13 crore and Cynosure U.S. for \$31 million.
- Essar Steel lenders to reopen bidding after rejecting bids from Arcelormittal and VTB Capital.
- Oil India enters into an agreement with Assam for Methanol, Formaldehyde project.
- Omax Auto board approves partial closure of its Manesar plant.
- GE Power received order worth Rs 230 crore from NTPC.
- Jindal Drilling wins arbitration award of \$9.1 million.
- IDFC looks to exit asset management business in Rs 4,000 crore deal (Times of India).

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	24682.31	-44.96	-0.18
NASDAQ	7345.29	-19.02	-0.26
NIKKEI	21430.00	+49.00	+0.23
HANG SENG	31253.00	-156.25	-0.48
SGX NIFTY	10194.00	+13.05	+0.13

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	65.25	+0.12
NATURAL GAS	2.651	+0.11
GOLD	1331.20	+0.73
SILVER	16.540	+0.74
COPPER	3.072	-0.26

WORLD EVENTS

GBP : Retail Sales m/m
: MPC Official Bank Rate Votes
: Monetary Policy Summary
: Official Bank Rate
USD : FOMC Press Conference

RESULT TODAY

NO RESULT



NIFTY CHART



MARKET COMMENTARY

The Sensex gained 139.42 points or 0.42% to settle at 33,136.18, its highest closing level since 16 March 2018. The Sensex rose 358.17 points, or 1.09% at the day's high of 33,354.93 in mid-morning trade. The index rose 73.77 points, or 0.22% at the day's low of 33,070.53 in late trade.

The Nifty 50 gained 30.90 points or 0.31% to settle at 10,155.25, its highest closing level since 16 March 2018. The Nifty rose 102.95 points, or 1.02% at the day's high of 10,227.30 in mid-morning trade, its highest level since 16 March 2018. The index rose 8.60 points, or 0.08% at the day's low of 10,132.95 in mid-afternoon trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.22%. The BSE Small-Cap index rose 0.31%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, turned negative from positive in late trade. On BSE, 1,417 shares fell and 1,286 shares rose. A total of 157 shares were unchanged.

Nifty likely to trade in the range of 9810-10350.

MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10109	10063	10003	9957	9850	10170	10216	10276	10350
USDINR	65.129	64.993	64.909	64.773	64.550	65.213	65.340	65.433	65.590



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ACML	FANCOS TRADEMART PRIVATE LIMITED	B	124,000	160.75
DWITIYA	ASHISHKUMAR BHUPENDRAKUMAR THAKAR HUF	S	219,499	102.3
GHCL	HYPNOS FUND LIMITED	B	1,666,863	285.97
OASIS	PRASHANT PATEL	S	60,000	112.92

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ESL	SCIIL STEEL CAST IRON INVESTMENTS (CYPRUS) LIMITED	SELL	17553013	2.3
GHCL	HYPNOS FUND LIMITED	BUY	1433137	285.7
INDOTHAI	ASHIRWAD INVESTMENT PVT LTD	SELL	50235	67.57
WEBELSOLAR	GARNET INTERNATIONAL LTD	BUY	225000	96.52

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: HDIL, IDBI Bank, IFCI, Jindal Steel, JP Associates, Reliance Communications, SAIL.
- Out of ban: Dewan Housing
- Only intraday positions can be taken in stocks which are in F&O ban. There is a penalty in case of rollover of these intraday positions.

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
MISHRA DHATU NIGAM LTD	EQ	21 MAR	23 MAR	SUBSCRIBE
ICICI SECURITIES LTD	EQ	22 MAR	26 MAR	SUBSCRIBE
LEMON TREE HOTELS LTD	EQ	26 MAR	28 MAR	AVOID



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1558	1544	1530	1559	1574	1589
ADANI PORTS	364	359	355	367	371	378
AMBUJACEM	230	227	225	231	233	237
ASIANPAINT	1104	1097	1091	1107	1113	1123
AUOPHARMA	564	557	550	567	574	584
AXISBANK	526	522	517	527	532	537
BAJAJ-AUTO	2852	2828	2804	2859	2883	2914
BANKBARODA	136	134	132	136	138	140
BHARTIARTL	418	407	396	414	425	431
BHEL	83	82	81	83	84	86
BOSCH LTD	17586	17433	17281	17704	17856	18127
BPCL	431	425	420	430	435	440
CIPLA	551	542	534	555	564	576
COALINDIA	271	269	267	271	273	274
DRREDDY	2142	2121	2101	2151	2171	2200
EICHERMOT	27981	27711	27441	28100	28370	28759
GAIL	435	431	427	438	441	448
HCLTECH	937	926	914	938	949	961
HDFC	1818	1804	1790	1817	1831	1844
HDFCBANK	1859	1847	1835	1855	1867	1875
HEROMOTOCO	3464	3436	3409	3483	3511	3557
HINDALCO	215	212	209	216	219	223
HINDUNILVR	1316	1306	1296	1315	1324	1333
ICICIBANK	289	286	283	291	294	298
IDEA	79	78	76	79	80	81
INDUSINDBK	1731	1717	1703	1731	1745	1758
INFRA TEL	337	334	330	340	343	349
INFY	1168	1161	1155	1168	1175	1182
ITC	259	258	257	260	261	263
KOTAKBANK	1051	1044	1036	1053	1060	1069
LT	1309	1298	1287	1306	1317	1325
LUPIN	768	762	756	771	777	786
M&M	745	740	734	745	751	756
MARUTI	8875	8818	8762	8882	8938	9002
NTPC	170	167	164	169	172	174
ONGC	176	174	172	176	177	179
POWERGRID	194	193	193	194	195	196
RELIANCE	897	893	888	898	902	907
SBIN	248	245	243	250	253	257
SUNPHARMA	505	500	495	508	513	521
TATAMOTORS	334	330	326	336	340	346
TATAMTRDVR	188	187	185	189	191	194
TATAPOWER	80	80	79	80	81	81
TATASTEEL	582	575	567	588	596	609
TCS	2857	2843	2829	2864	2877	2898
TECHM	626	619	612	628	635	644
ULTRACEMCO	3999	3954	3908	4004	4049	4099
VEDL	286	281	276	287	292	298
WIPRO	295	292	289	294	297	299
YESBANK	301	298	294	303	307	312
ZEEL	567	561	555	570	576	586



NSE CIRCULARS

NSE Download Ref No. : : NSE/CML/37251: Suspension of trading in units - on account of redemption - Aditya Birla Sun Life AMC Limited, Canara Robeco Asset Management Company Limited, ICICI Prudential Asset Management. (pdf) w.e.f. suspension date

NSE Download Ref No. : : NSE/CML/37255: Listing of Equity Shares of Macpower CNC Machines Limited (SME IPO) (zip)W.e.f. Mar 22, 2018

NSE Download Ref No. : NSE/CML/37256: Listing of Security of Bharat Dynamics Limited (IPO) (pdf) w.e.f. Mar 23, 2018

NSE Download Ref No. : : NSE/CML/37258: Shifting to Z category (pdf)

NSE Download Ref No. : NSE/CML/37236: Change in ISIN - India Nippon Electricals Limited (pdf) w.e.f. Mar 22, 2018

BOARD MEETINGS/ CORPORATE ACTION

[illegible]



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1290/\$1263 & Resistance = \$1348/\$1384.**
- **Crude oil range (WTI)->\$59 to \$69.**
- **Stocks Rise as Oil Climbs; Dollar Drops Before Fed: Markets Wrap:** - U.S. stocks edged higher in thin trading as oil rallied. The dollar slumped on positive trade news, while investors awaited the first rate decision under new Federal Reserve Chairman Jerome Powell.
- **Energy producers led gains in the major U.S. benchmarks,** with trading 30 percent below the 30-day average as a snowstorm battered New York. The Russell 2000 Index was the exception, rallying as a near 3 percent gain in crude prices boosted energy producers in the small-cap gauge. Investors are turning their attention to Powell's first Federal Open Market Committee meeting as Fed chairman this afternoon, with close scrutiny of whether monetary policy might become more hawkish under his tenure.
- **Oil Prices Extend Strong Gains After Bullish U.S. Stockpile Data:** - Crude prices rose to the best levels of the session on Wednesday, hitting a six-week high, after data showed that U.S. oil stockpiles fell unexpectedly last week as refinery activity picked up.
- **Natural Gas Futures Inch Lower as Focus Shifts to Storage Data:** - Natural gas futures inched lower on Wednesday, as investors looked ahead to weekly data from the U.S. on supplies in storage to gauge demand for the fuel.
- **Gold Jumps as Investors Waiting for Rate Statement:** - Gold has posted strong gains in the Wednesday session. In North American trade, the spot price for an ounce of gold is \$1324.61, up 1.02% on the day.

TRENDS & OUTLOOK – DATE: 22-MAR- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	29800	30090	30390	30699	30966
SILVER (May)	36100	37300	38565	39900	41245

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	430	436	442	449	455
ZINC (Mar)	204.10	207.50	211.25	215.55	219.60
LEAD (Mar)	148.20	151.90	155.60	160.45	164.75
NICKEL (Mar)	830	848	872	891	918

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Apr)	3960	4100	4221	4390	4498
NATURAL GAS (Mar)	162	167	174	179	185

DATA TALKS : TODAY'S ECONOMIC DATA :

Monetary Policy Summary of GBP, Unemployment Claims, HPI m/m, Flash Manufacturing PMI, Flash Services PMI, CB Leading Index m/m, Natural Gas Storage.



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POWER RISE

**WOMEN
DESK**

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cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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